Risk Management Requirements

The Risk Management requirement has changed since the last license renewal in 2012. Instead of three (3) hours of Risk Management coursework, licensees must now have six (6) hours of Risk Management coursework and nine (9) hours of other approved CE courses.

The Risk Management requirements are shown below. A licensee must have both Levels 1 and 2 to satisfy the requirement.



Level 1 for Risk Management includes the *Risk Management: Avoiding Violations* course <u>required for all licensees</u>...both salespersons and brokers.



Level 2 for Risk Management includes the *Risk Management for Brokers* course which is required for all brokers...both associate and qualifying.



Level 2 for Risk Management also includes the *Risk Management for Salespersons* course and Risk Management courses in other areas approved by the Commission.

Qualifying Broker

You must take *Risk Management: Avoiding Violations* for Level 1 and *Risk Management for Brokers* for Level 2.

Associate Broker

You must take *Risk Management: Avoiding Violations* for Level 1 and *Risk Management for Brokers* for Level 2.

Salesperson

You must take Risk Management: Avoiding Violations for Level 1.

You can choose from the following courses to satisfy Level 2:

- Risk Management for Salespersons
- Risk Management for Brokers
- Risk Management courses in other areas such as Commercial Real Estate and Property Management as long as they are approved by the Commission